

CHAPTER NO. 635

SENATE BILL NO. 2713

By Harper, Henry, Haynes, Bryson

Substituted for: House Bill No. 2758

**By Pruitt, Harwell, Langster, Sherry Jones, Sontany, Garrett, Briley, Michael
Turner, West, Odom**

AN ACT to amend Tennessee Code Annotated, Section 67-5-212, relative to property tax exemptions.


BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-212(a)(1)(A), is amended by inserting the language "and provided further, that if the owning institution owns and operates real and personal property consisting of a parking garage and leases parking spaces in such parking garage to a metropolitan hospital authority for a metropolitan government hospital and the staffing for such hospital by a medical and dental school, such parking garage shall be exempt from property taxation, provided that from and after July 1, 2004, such parking garage shall be exempt from property taxation only to the extent parking spaces in such parking garage are actually leased by the metropolitan government hospital authority;" after the language "provided, that the owning institution may receive a reasonable service and maintenance fee for such use of the property;"

SECTION 2. This act shall take effect upon becoming law and shall apply retroactively to the calendar year beginning January 1, 1998, and thereafter, the public welfare requiring it.

PASSED: April 21, 2004


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 10th day of May 2004


PHIL BREDESEN, GOVERNOR